Ad Maiorem Dei Gloriam



Greetings of Peace!

Much has changed since I last penned a letter as chair of the Jesuit Committee on Investment Responsibility (JCIR). While the Jesuits' corporate shareholder advocacy is still focused on environmental sustainability and protecting human rights, we are engaged with three new companies; we have a new province contact, new Secretary of the Office of Justice and Ecology (OJE) and a new JCIR consultant; and perhaps most notably we are moving from a printed annual report to offering online updates on the work of JCIR.

This website offers much that the printed report did: letters from myself and the OJE Secretary, updates on the companies we are engaging, and pathways to get involved in this work as an individual or institution. We hope steering people to JCIR's online presence will allow us to keep you better informed and involved in our work. We have added a summary of company's human rights and environmental accomplishments that came out of past JCIR dialogues. We will continue to offer more frequent updates on JCIR's work through our e-newsletter (sign-up is available on this website).

Much has changed, but what continues is our belief that companies will be most successful when they incorporate environmental, social and governance justice issues into the fabric of their operations. JCIR believes that foundational Catholic teachings (respect for human life, environmental stewardship, sustainable development and the rights of workers and communities) serve the interest of all stakeholders, from worker to community member to investor. By integrating these values into their business plans, operations and governance structures, we believe companies will serve the common good and over the long run see greater economic profits. As Pope Francis stated, and has backed up by hosting three impact investing conferences at the Vatican since 2014, "markets serve the interests of peoples and the common good of humanity."

In May 2018, the Vatican released a text entitled "<u>Considerations for an Ethical Discernment Regarding</u> <u>Some Aspects of the Present Economic-Financial System</u>," which noted that every financial choice a person makes – especially if they act with others – can make a difference in promoting the well-being of everyone in the world. I hope this online summary will inspire you to act with JCIR by increasing your involvement in socially responsible investing and corporate shareholder advocacy!

With gratitude and hope,

Micholas

Nicholas Napolitano JCIR Chairperson Maryland and USA Northeast Provinces of the Society of Jesus